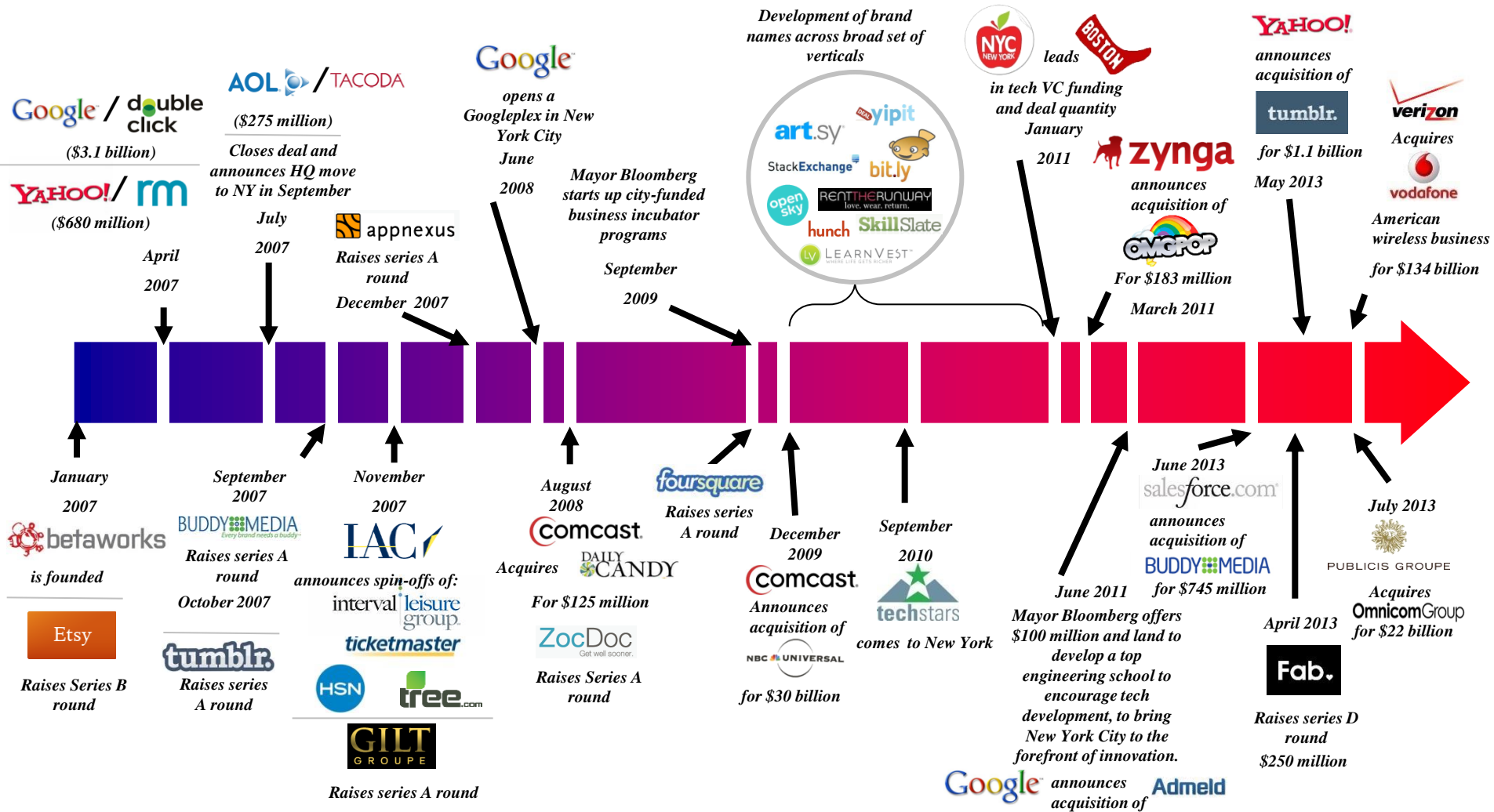


The Past Six Years Have Shaped Much of NY's Digital Media and Technology Landscape

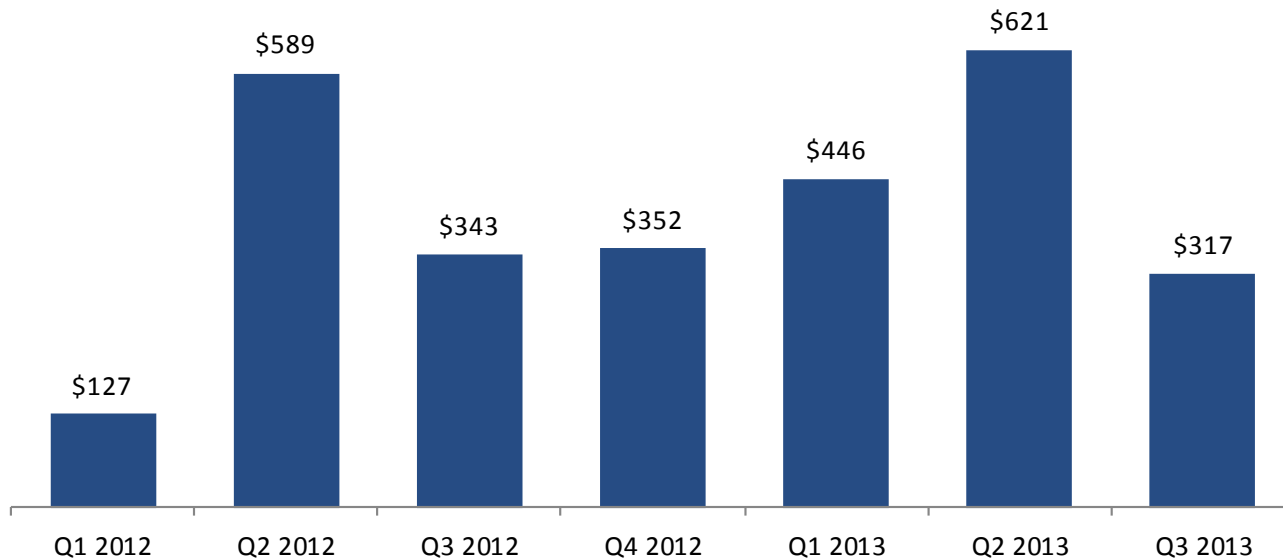
- Notable events in NY since 2007:



NY's Emergence as a Tech Hub

- **New York City has become a true digital media innovation center**

NY Internet VC Funding Q3 2013 (\$mm)

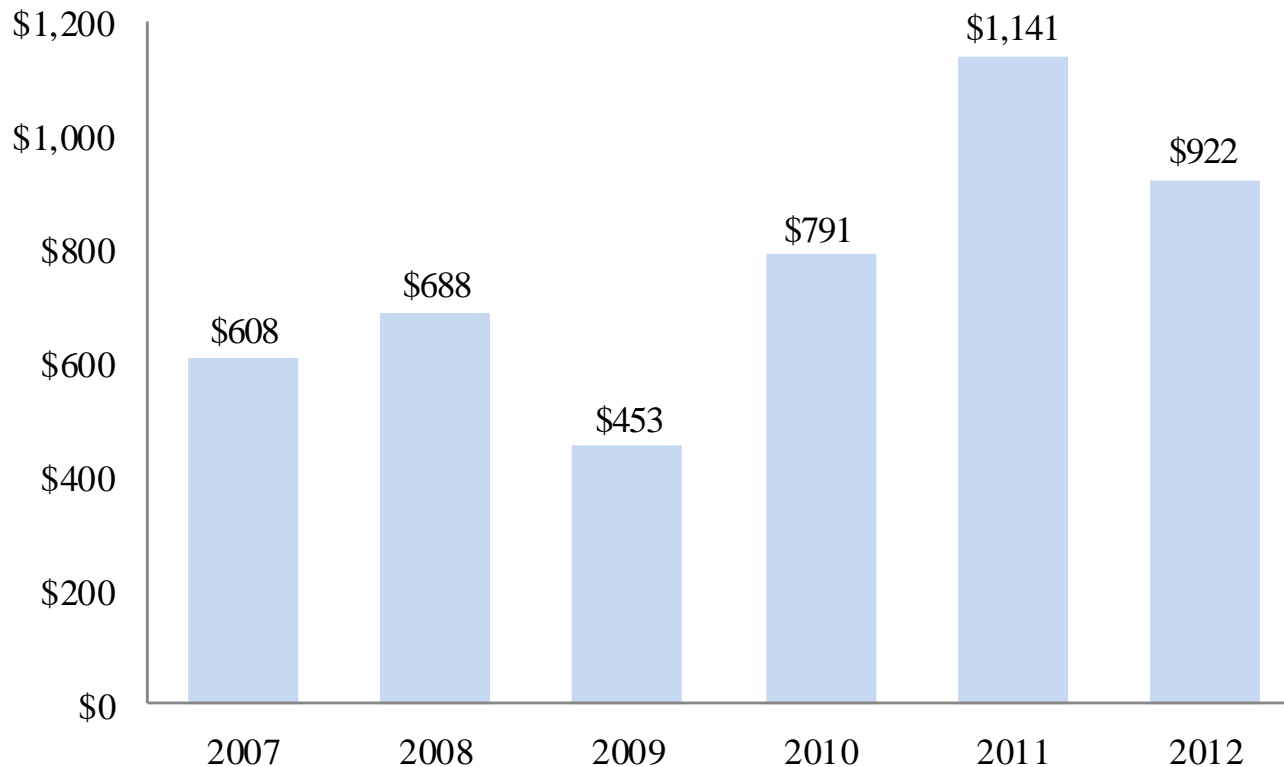


•Source: Capital IQ. Includes Internet-related companies based in the New York Metropolitan area. Companies in our database either have raised at least \$5 million of outside capital or are prominent enough in the Digital NY scene to merit inclusion.

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NY Tech Investment Over Time

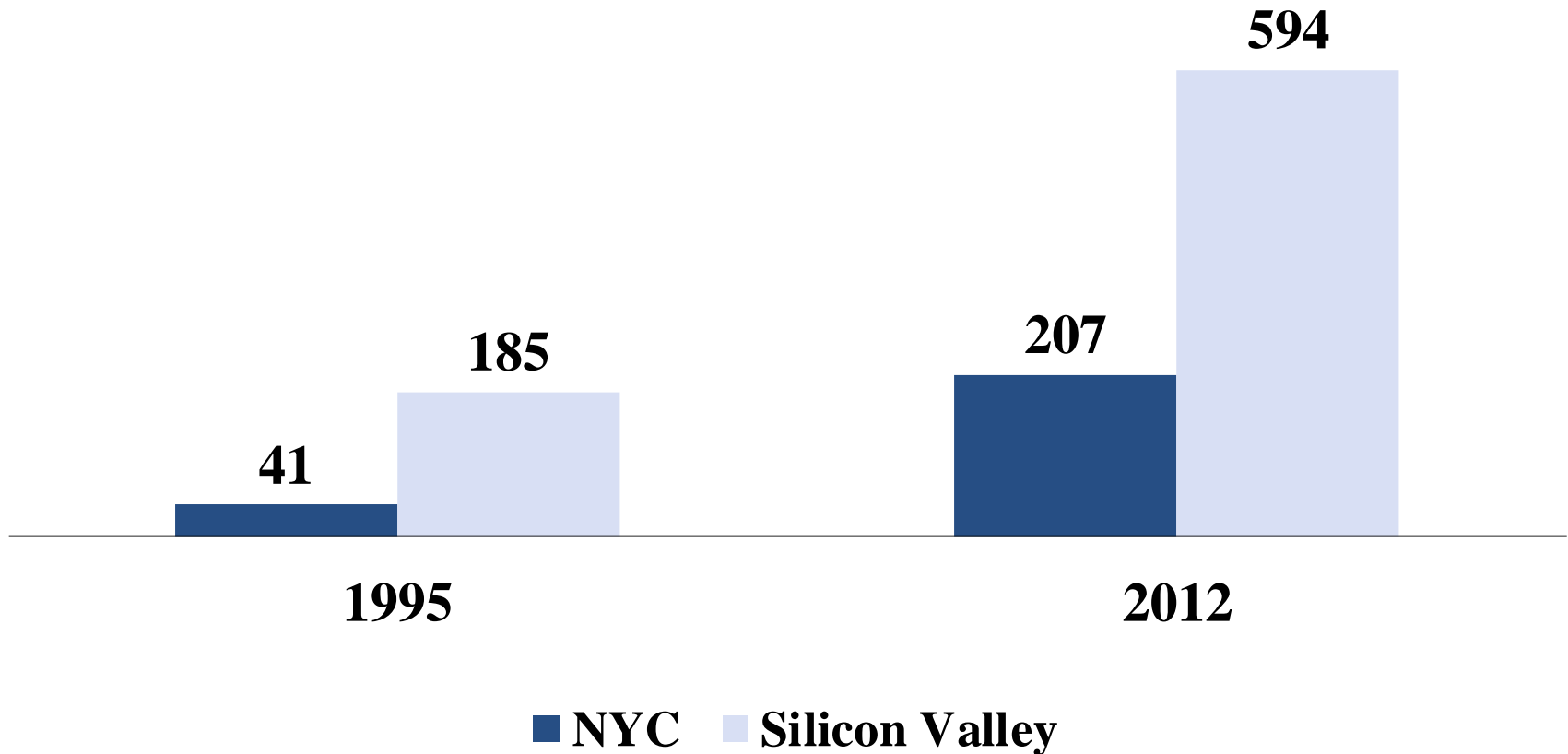


Source: PriceWaterhouse Coopers "MoneyTree Report 2013", Media & Entertainment and Software investments

NY is a Major Contender for Tech Dollars Now

- New York City has gained much ground against Silicon Valley in the past 15 years

VC Funded Deals



Source: PriceWaterhouse Coopers "MoneyTree Report 2013", Media & Entertainment and Software deals

NY Ecosystem has Very Different Roots and Growth Opportunities than Silicon Valley



Major Disruption is Happening Across All Sectors

Advertising / Marketing



Commerce



Content



Finance



Social



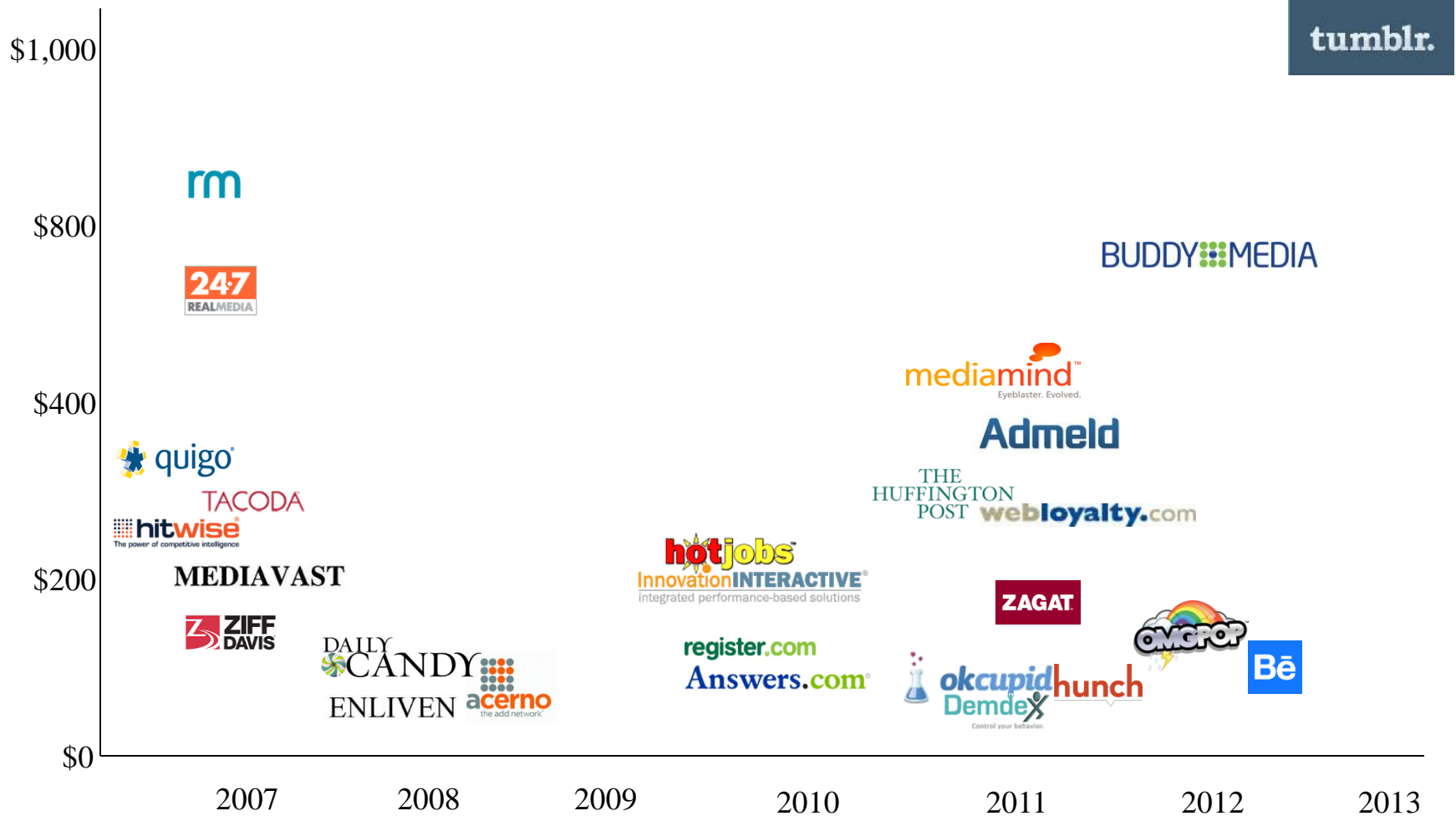
TV



Top 25 Private Digital NY Sale Transactions

January 2007 – July 2013 (Disclosed deals / rumored pricing available)

(Enterprise Value
in \$MM)



Source: Capital IQ, TechCrunch, public filings, and press releases